

San Francisco Region Benefits Resulting from CalPERS Payments

TABLE 1
OVERVIEW OF THE SAN FRANCISCO REGION ECONOMY

Region	Total Output	Value Added	Employee Compensation	Employment
San Francisco	\$754,755,098,000	\$416,438,173,000	\$245,398,039,000	4,462,188

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma Counties. Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2
SUMMARY OF ECONOMIC BENEFITS
RESULTING FROM CalPERS BENEFIT PAYMENTS

Region	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
San Francisco	\$1,569,841,661	\$2,236,952,647	\$1,087,891,415	\$516,354,586	\$144,202,450	13,259

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma Counties. Any differences due to rounding.

TABLE 3
SAN FRANCISCO REGION GENERATION OF ECONOMIC BENEFITS
FROM CalPERS BENEFIT PAYMENTS

San Francisco Region	Direct	Indirect	Induced	Total
Total Output	\$1,569,841,661	\$334,261,331	\$332,849,655	\$2,236,952,647
Value Added	\$689,999,237	\$193,453,562	\$204,438,616	\$1,087,891,415
Employee Compensation	\$314,351,301	\$103,947,553	\$98,055,732	\$516,354,586
Employment	8,559	2,171	2,529	13,259
State and Local Taxes				\$144,202,450

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma Counties. Any differences due to rounding.

TABLE 4
SAN FRANCISCO REGION SECTOR DISTRIBUTION OF ECONOMIC BENEFITS
CREATED BY CalPERS BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$6,342,587	\$1,531,294	85
21	Mining	\$1,809,155	\$232,741	4
22	Utilities	\$37,294,288	\$3,859,319	28
23	Construction	\$10,359,271	\$3,802,213	77
31-33	Manufacturing	\$162,590,216	\$24,895,633	340
42	Wholesale Trade	\$96,342,520	\$33,831,230	461
44-45	Retail Trade	\$199,826,408	\$70,453,844	2,353
48-49	Transportation and Warehousing	\$41,191,134	\$15,994,735	349
51	Information	\$67,493,609	\$14,701,166	185
52	Finance and Insurance	\$172,664,139	\$56,685,225	683
53	Real Estate and Rental and Leasing	\$90,353,126	\$8,836,725	492
54	Professional, Scientific, and Technical Services	\$80,506,042	\$32,199,815	622
55	Management of Companies and Enterprises	\$19,066,178	\$9,396,646	80
56	Administrative and Support	\$37,195,383	\$16,621,583	530
61	Educational Services	\$25,489,855	\$15,477,108	449
62	Health Care and Social Assistance	\$239,288,133	\$115,439,350	2,488
71	Arts, Entertainment, and Recreation	\$26,957,986	\$9,723,032	469
72	Accommodation and Food Services	\$113,725,921	\$38,877,717	1,990
81	Other Services (except Public Administration)	\$86,025,543	\$32,887,679	1,451
92	Public Administration	\$258,027,042	\$10,907,531	126

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma counties. Model adjusts for intra-county trade. Any differences due to rounding.